



Financial Services Guide

Market Matters

A guide to the financial services we provide.

MarketMatters Pty Ltd AFSL 488 798

VERSION 1.0 | 10th AUGUST 2025

www.marketmatters.com.au

Not Independent

Disclosure of Lack of Independence required under 942B(2)(fa) of the Corporations Act.

MarketMatters Pty Ltd trading as Market Matters and its representatives are not independent, impartial or unbiased (which are restricted words or expressions under the Corporations Act) in relation to the provision of personal advice to retail clients because Market Matters, its representatives and its associates and affiliates may receive monetary benefits in connection with that advice.

For further information regarding how Market Matters is remunerated, please refer to the section titled Fees and benefits payable to Market Matters. It's important to understand that disclosing our lack of independence and detailing our remuneration structure does not reduce our obligation to act in your best interests. If you are a retail client and we give personal advice, we have a duty to act in your best interests when providing personal advice and are obliged to provide you with appropriate advice.

This Financial Services Guide (FSG) is dated 10 August 2025 and is an important document that we are required to provide to you.

At Market Matters we want to make sure you are always informed of all the options, costs and benefits of the services we provide to you.

You should read this Financial Services Guide (FSG) which is meant to assist you in deciding whether to use our services and to explain:

- who we are;
- what financial services we provide and the products to which those services relate;
- what our responsibilities are and what type of advice we give;
- how you can instruct us;
- what you can expect to pay for the financial services;
- what remuneration and other benefits may be paid to us, our employees or others;
- what to do if you have a complaint, and how it will be dealt with;
- for what purpose we use your contact data; and
- how you can contact us.

This FSG contains only general information about the services we offer. If you still have any questions after reading this FSG, please contact us. Our contact details are listed at the end of this document.

Who is Market Matters?

Market Matters is an Australian Financial Services Company providing a range of investment services suitable for clients with varying needs:

Digital advice platform & newsletter

Market Matters provides general advice via a subscription-based website, daily investment newsletter, webinars, presentations and podcasts. Market Matters content covers reports on ASX and international listed securities, commentary on the Australian and global financial markets, discussion of corporate and financial events & model portfolios. The service is available for a monthly or annual subscription fee, detailed in the fee section of this document.

Portfolios for self-directed investors

Market Matters acts as the Model Manager on five investment strategies offered via three external platforms.

Market Matters Separately Managed Accounts (SMA)

Market Matters acts as the model manager for the Market Matters Separately Managed Accounts. In return Market Matters receives a portion of the fees paid by you to the SMA provider (Praemium Australia Pty Ltd) in relation to the above-mentioned Separately Managed Accounts. All these fees are set out in detail in the SMA Product Disclosure Statement (PDS) documents issued by

Praemium Australia and are available from www.praemium.com.au. Market Matters role in relation to the delivery of each Product or Service is outlined below:

- **Provider:** Praemium Australia Ltd
- **Role of Praemium:** Issuer and Responsible Entity
- **Distributor:** Market Matters
- **Model Portfolio Manager:** Market Matters

Market Matters Invest Direct - Professionally Managed Accounts (PMA)

Market Matters acts as the model manager for the Market Matters Invest Direct Professionally Managed Accounts. In return, Market Matters receives a portion of the fees paid by you to the PMA provider (InvestSMART Funds Management Ltd) in relation to the above-mentioned Professionally Managed Accounts. All these fees are set out in detail in the PMA Product Disclosure Statement (PDS) documents issued by InvestSMART Funds Management and are available from <https://invest.marketmatters.com.au/>. Market Matters role in relation to the delivery of each Product or Service is outlined below:

- **Provider:** InvestSMART Funds Management Ltd
- **Role of InvestSMART Funds Management Ltd:** Issuer and Responsible Entity
- **Distributor:** Market Matters
- **Model Portfolio Manager:** Market Matters

Market Matters Invest - Separately Managed Accounts (SMA)

Market Matters acts as the model manager for the Market Matters Invest Separately Managed Accounts. In return Market Matters receives a portion of the fees paid by you to the SMA provider (OpenInvest Limited) in relation to the above-mentioned Separately Managed Accounts. All these fees are set out in detail in the SMA Product Disclosure Statement (PDS) documents issued by OpenInvest Limited and are available

from <https://inv.marketmattersinvest.com.au>. Market Matters role in relation to the delivery of each Product or Service is outlined below:

- **Provider:** OpenInvest Limited
- **Role of OpenInvest:** Issuer and Responsible Entity
- **Distributor:** Market Matters
- **Model Portfolio Manager:** Market Matters

Our Services

Market Matters is licensed to deal in and provide financial product advice for the following classes of financial products:

- securities;
- deposit and cash related products including cash management accounts and term deposits;
- derivatives;
- fixed interest products
- managed investment schemes including investor directed portfolio services and managed discretionary accounts;

Advice

Representatives of Market Matters are authorised to provide financial product advice in relation to, and deal in, some or all of the services outlined in this FSG.

An Authorised Representative can provide you with either personal advice, general advice or no advice depending on the circumstances or your requirements:

Personal Advice

Personal advice is advice where your Adviser considers one or more of your investment objectives, financial situation and needs. If you are a Retail Client and your Adviser provides you with personal advice in relation to a financial product or service, you will receive either a Statement of

Advice (SOA) or a Record of Advice (ROA). The purpose of an SOA is to help you understand and decide whether to rely on personal advice. The SOA will set out the advice, the basis on which it was given and information about fees, commissions and any relationships Market Matters has with third parties that may have influenced the advice.

If there is any change in your personal circumstances after an initial SOA has been provided, you should immediately notify your Adviser so that an updated SOA can be provided. If there has been no significant change in your circumstances or objectives, advice may be provided further to the SOA and documented via an ROA instead of issuing another SOA. ROAs are a shorter form advice document that are retained on file by us.

General Advice

General advice is advice where your Adviser does not consider your personal circumstances. Before acting on any general advice, you must consider the appropriateness of the advice in light of your personal circumstances. We strongly recommend that you obtain a copy of, and consider, the PDS (if any) for the relevant investment before making any decision.

No Advice

No advice is where you do not require any advice and simply require execution services. Your Adviser will not evaluate the merits of such transactions or whether the particular transaction is appropriate given your personal circumstances. Your Adviser is not obliged to contact you to provide advice or recommendations. You are responsible for monitoring the performance of your investments as well as ensuring that your investments continue to be appropriate for you given your personal circumstances.

Investment Products

Domestic Shares

Through our arrangements with execution and clearing participants, Market Matters specialises in buying and selling shares for clients in listed companies on local exchanges such as the ASX.

International Shares

Through our arrangements with international brokers, Market Matters can provide you with access to international shares which affords you the opportunity to invest in the world's biggest companies.

Cash, Corporate Bonds and Fixed Interest Products

Market Matters has access to third-party providers for cash products, corporate bonds and fixed interest, which typically form part of a diversified portfolio strategy.

Managed Funds

Market Matters provides access to a range of managed funds, across a diverse range of asset classes, whereby investors can pool money with other investors, diversify your portfolio and access a wider range of investment opportunities. Some managed funds are traded on the ASX (Exchange Traded Funds), while others are unlisted trusts.

Managed Portfolio Service (MPS)

Managed Portfolio Service (MPS) are accounts where your Adviser has authority to make investment decisions on your behalf in accordance with your investment objectives. Your investments are managed as a discrete portfolio with you retaining the legal title and ultimate control of the assets. This service is ideal for wholesale clients that do not have the time, expertise or inclination to actively manage their investments on a day-to-day basis but want a more customised portfolio than an ordinary managed fund affords. Should you choose to use the MPS service you will retain the freedom to instruct Market Matters in relation to any investment decisions or corporate actions. There is no exit fee.

Portfolio Administration Service

The Portfolio Administration Service (PAS) will compile all the relevant paperwork for you and provide you with a series of simple-to-read quarterly and annual reports which will allow you to more effectively manage your investments, related income and tax positions.

Derivatives

Market Matters also specialises in buying and selling derivatives, in particular, Exchange Traded Options (ETOs). Before transacting in derivatives, you should carefully read the relevant Product Disclosure Statement (PDS) and the ASX's explanatory booklets.

Dealing

Market Matters can also arrange for the acquisition or disposal of financial products on your behalf.

How you can instruct us

You can instruct Market Matters by telephone, post or email. Please note that instructions sent by post or email will not be deemed to be received until Market Matters or your Adviser has confirmed receipt in writing or by telephone.

It is essential that you provide Market Matters or your Adviser with clear instructions. All instructions to buy or sell shares are automatically accepted on a 'good till cancelled' basis unless you instruct otherwise. All instructions to buy or sell derivatives are accepted on a 'good for day only' basis.

Market Matters will not act on a discretionary basis on your behalf (except with regard to price and timing of execution of an order) unless you have entered into a separate written agreement with Market Matters.

Once your order is processed, Market Matters (through one of its Clearing Participants), will issue you with a confirmation detailing the transaction undertaken to buy or sell financial products.

Associations and relationships with financial product providers

Market Matters may enter into arrangements with financial product providers. Therefore, we may receive commissions, trail fees or other benefits as a result of your investing or dealing in any such product. All Market Matters Advisers have an obligation to act in your best interests, to appropriately manage conflicts and to prioritise your interests, so advice will be motivated by your needs and not the remuneration Market Matters and your Adviser may receive

Fees and benefits payable to Market Matters

The fees you will pay will depend on the services Market Matters provides to you.

Fees payable by you – Subscription Services

Market Matters offers a subscription-based service. A subscription fee is payable to Market Matters when you subscribe which will vary depending on the type of subscription for which you subscribe. At the date of this FSG, the subscription fees are as follows:

- \$139 per month
- \$1,499 for 12 months
- \$2,559 for 24 months

Subscription fees vary from time to time and are provided on the Website. The Website does not currently feature third-party advertising. Market Matters reserves the right to advertise at a future time for which they may receive remuneration. Any such advertising will be independent of any other content on the website.

Fees payable by you – Australian financial products and services

Fee type	When is it payable	How much is payable?
Brokerage – Standard Broking Accounts	When you buy or sell financial products, brokerage is added to the purchase price of a buy transaction and is deducted from the proceeds of a sell transaction. Brokerage is settled on T+1 (being one Business Day after the trade date) for derivatives transactions or T+2 (being two Business Days after the trade date) for share transactions.	Brokerage is charged as a percentage of the value of the trade. For example, if you buy or sell \$20,000 worth of shares at 1% brokerage, you would be charged brokerage of \$200. The rate of brokerage is usually between 0.5% and 1.5%. All transactions are subject to a minimum charge for brokerage, being \$100 per trade. Where your order is not completed on the day it is entered, you will be charged a \$12 fee for each subsequent day on which that order transacts in the market.
Portfolio Administration Service (PAS) fee	Monthly in arrears should you make use of PAS.	The PAS fee is an annual percentage fee (invoiced) of up to 1.5%, calculated on the average value of your portfolio, with a minimum annual fee of \$3,000. A setup fee may apply in certain circumstances.
Managed Portfolio Service (MPS) management fee	Monthly in arrears should you enter into an MPS Agreement.	The MPS management fee is an annual fee up to 1.5%, calculated on the average value of your portfolio, with a minimum of \$3,250. The type and amount of the management fee payable by you will be set out in your Investment Program or in an agreement with you.
Ongoing Advice fee	As is agreed with your Adviser in writing.	An Ongoing Advice Fee is payable, if you instruct your Adviser in writing to review those portfolio investments registered with Market Matters. The type and amount of the Ongoing Advice Fee payable by you will be set out in an agreement with you.
ASX Clear fees	When you undertake certain transactions in derivative products.	Fees in relation to options transactions are included in the Product Disclosure Statement for Exchange Traded Options. You will receive a copy as part of Market Matters Derivatives documentation.
Search fee	If you wish to sell issuer-sponsored securities and you do not supply an accurate Shareholder Reference Number (SRN).	\$20
Rebooking Fee	When you request that your transaction be re-booked from one Market Matters account to another.	\$25 per re-booking.
Off market transfer fee	If you wish to transfer securities other than through a trading facility.	\$100 per transfer.
Fail fee	If you do not settle a trade or supply holder information within the T+1 or T+2 timeframe (as the case may be), fail fees will be charged to your account.	Fail fees are charged at a rate of \$250 for the first day, and \$100 per subsequent day thereafter.

Fees payable by you – international financial products

Fee type	When is it payable	How much is payable?
Brokerage – Transaction Accounts.	Whenever you buy or sell financial products, brokerage is added to the purchase price of a buy transaction and is deducted from the proceeds of a sell transaction. Brokerage is settled on T plus 1 (being one business day after the trade date) or T plus 2 (being two Business Days after the trade date) for share transactions depending on the relevant exchange.	Brokerage is charged as a percentage of the value of the trade. For example, if you buy or sell USD 20,000 worth of shares at 1% brokerage, you would be charged brokerage of USD 200. The rate of brokerage is usually between 0.5% and 1.5%. All transactions are subject to a minimum charge for brokerage, being USD 100 per trade.
Foreign currency processing fee	When you instruct Market Matters to arrange a currency conversion on your behalf.	Between 0.1% and 1.0% of the amount subject of the request, depending on the size of the transaction and the currency pair. This fee is included in the rate quoted to you.
Custody fees	Monthly in arrears, based on the average value of holdings.	For mature markets & North American Markets, 0.03%. For other markets, 0.08%. Subject to a minimum monthly charge of USD 5 per account.

Your privacy and access to your information

We are required to collect certain information about you for the purpose of providing you with the services described in this FSG. The requirement depends on the level of service being provided.

For customers purchasing a subscription, we may collect your name, phone number and email address. We may also keep your phone number or payment details if you provide them to us. If you click on any links to a third party website from www.marketmatters.com.au, invest.marketmatters.com.au or affiliated websites, including when paying for a subscription service, you should be aware that these other sites may have their own privacy and data processing practices.

We do our utmost to keep your information secure and will never disclose any of your personally identifiable information to third parties without express permission. This does not include trusted third parties who assist us in maintaining our services, including our website. We will not sell or lend your personal information to any third party.

At times, we may contact you with promotional offers and marketing via email, or we may contact you via phone to help with account-related enquiries or to ask for feedback.

If you engage Market Matters to provide additional investment related services (excluding the subscription service), as a financial service provider, we have an obligation under the Anti-Money Laundering and Counter- Terrorism Finance Act 2006 to verify your identity and the source of any funds. This means that we will ask you to present identification documents such as your passport or driver licence. We will also retain copies of this information.

In the course of providing advice and other services to you, we will need to supply your information to third parties. Your Adviser and Market Matters will take reasonable steps to protect your information from misuse, loss, and unauthorised access, modification or improper disclosure.

As part of our continuing commitment to client service and maintenance of our client confidentiality, we are bound by the Australian Privacy Principles (APPs) established under the

Privacy Amendment (Enhancing Privacy Protection) Act 2012. We keep your personal information confidential and only use it in accordance with our Privacy Policy. The privacy of your personal information is important to Market Matters. For details of Market Matters Privacy Policy please go to www.marketmatters.com.au or ask your Adviser for a copy.

Complaints

Market Matters is committed to providing the highest quality service to its clients and, as part of that commitment, to respond to any complaints promptly, fairly and effectively. We have developed an internal complaint resolution policy and complaint handling procedures that complies with Australian Standard AS/NZS 10002:2014. Guidelines for Complaint Management in Organizations and with ASIC Regulatory Guide RG271: Internal Dispute Resolution.

The Market Matters Public Complaints Policy is published on the Market Matters website. The policy provides details on how you may lodge a complaint with us, options available to assist you with complaints (if you need additional assistance) and Market Matters key steps for dealing with complaints including assessment, investigation and complaint resolution.

We are also a member of the Australian Financial Complaints Authority (AFCA), a not-for-profit, approved external complaints resolution scheme which provides a free consumer service. If you have any complaint about our services, the following steps should be taken:

Contact us and discuss the complaint directly. If you do not feel comfortable discussing the complaint with us or your complaint is not satisfactorily resolved within 2 business days, please telephone Market Matters, on 1300 301 868 and ask to speak with the Complaints Officer. We suggest you put your complaint in writing at this time so that the issues are fully documented and understood by the parties. Your complaint should be addressed to:

Complaints Officer

Market Matters
Suite 4, Level 11 54 Miller Street,
North Sydney, NSW 2060

Market Matters will review your complaint within 45 days and attempt resolution. If you are still not satisfied with the outcome, you may take your complaint to an external dispute resolution scheme. Market Matters is a member of the scheme operated by the Financial Ombudsman Service. You should write to:

Australian Financial Complaints Authority Limited (AFCA)
GPO Box 3
Melbourne Vic 3001
www.afca.org.au
Phone 1800 931 678

You may also wish to consult ASIC in relation to your complaint. ASIC's website contains information on complaining about companies and people and describes the types of complaints handled by ASIC. You can contact ASIC on its free call infoline: Tel: 1300 300 630 or email infoline@asic.gov.au.

If your complaint relates to a breach of our Privacy Policy or the Australian Privacy Principles, the matter should be referred to The Privacy Officer, Market Matters, Suite 4, Level 11, 54 Miller Street, North Sydney, NSW 2060.

Compensation arrangements

Market Matters has adequate professional indemnity insurance in place to cover it for the financial services it provides and which satisfies the requirements of s912B of the Corporations Act, having regard to the following:

- Market Matters maximum liability under the Australian Financial Complaints Authority of which it is a member.
- volume and nature of Market Matters business
- number and kind of clients, and
- the number of Advisers it has.



MarketMatters Pty Ltd
t/a Market Matters

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